

Village of Monroe, New York

The resolution, a summary of which is published herewith, has been adopted on the 16th day of January, 2024, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Monroe, in the County of Orange, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

Kimberly Zahra  
Village Clerk

BOND RESOLUTION OF THE VILLAGE OF MONROE, NEW YORK, ADOPTED JANUARY 16, 2024, AUTHORIZING THE ISSUANCE OF BONDS IN A PRINCIPAL AMOUNT NOT TO EXCEED \$522,500 TO FINANCE A PART OF THE COST OF ACQUISITION OF LAND LOCATED AT 150 FRANKLIN AVENUE, MONROE, TO BE USED FOR VILLAGE OFFICES AND/OR OTHER VILLAGE PURPOSES, STATING THE ESTIMATED MAXIMUM COST THEREOF IS \$550,000 AND APPROPRIATING SAID AMOUNT FOR SUCH PURPOSE, INCLUDING THE EXPENDITURE OF \$27,500 FROM OTHER AVAILABLE VILLAGE FUNDS TO PAY THE BALANCE OF SAID COST

The object or purpose for which the bonds are authorized is the acquisition of land located at 150 Franklin Avenue, Monroe, to be used for Village offices and/or other Village purposes, at the estimated maximum cost of \$550,000.

The maximum amount of obligations authorized to be issued is \$522,500, with \$27,500 of said cost to be paid from other available Village funds.

The period of probable usefulness is thirty (30) years; however, the bonds authorized pursuant to this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds, shall mature no later than five (5) years after the date of original issuance of said bonds or notes

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Village Clerk, Village of Monroe, Village Hall, 7 Stage Road, Monroe, New York.